

INCOME STATEMENT

From 1 July 2016 to 30 June 2017

	SCOA No.	Amount (\$) (excl. GST)
Income		
Grants - COGB	4-1080	4,945.00
Grants - SDCE	4-1120	-
Grants - Other	4-1150	500.00
Donations received	4-2010	373.30
Membership fees	4-3010	27.27
Sales - general	4-4010	-
Sales - events	4-4011	1,572.00
Sponsorship	4-4050	49.00
Income from gaming (raffles)	4-4060	-
Bank interest	4-5020	30.43
Other		-
Total income		7,497.00
Expenditure		
Advertising and promotion	6-0020	107.96
Assets <\$5,000	6-0040	-
Bank charges	6-0070	0.20
Event expenses	6-0120	831.58
Community improvement activities	6-0140	131.95
Next box project expenses	6-0150	2,464.04
Manning Reserve project expenses	6-0151	-
Computer expenses	6-0220	-
Fees and permits	6-0330	55.80
Fundraising expenses	6-0340	373.03
Insurance - public liability	6-0410	650.00
Meeting expenses	6-0480	45.45
Postage, freight and courier	6-0510	56.27
Printing and stationery	6-0520	23.38
Publications and information resources	6-0540	2,421.82
GST rounding		-
Other		-
Total expenditure		7,161.49
Operating surplus (deficit) for period		335.51



Junortoun Community Action Group Inc.

Incorporated Assoc. A0061568U

ABN: 39 913 173 432

PO Box 5

Junortoun Vic 3551

INCOME STATEMENT

From 1 July 2016 to 30 June 2017

SUMMARY OF CHANGES IN FUNDS

Opening balance (1/7/2016)	5,580.54
Surplus (deficit)	335.51
Closing balance (30 June 2017)	5,916.05

BALANCE SHEET

as at 30 June 2017

Assets	SCOA no.	\$
Cash at bank - restricted - communications (2016-17)	1-1110	-
Cash at bank - restricted - nestboxes (2016-17)	1-1110	-
Cash at bank - restricted - Events (2017-18)	1-1110	1,945.00
Cash at bank - restricted - Manning Reserve (2017-18)	1-1110	3,000.00
Cash at bank - unrestricted	1-1120	677.29
Cash to be banked	1-1120	-
Accounts receivable	1-1210	-
GST receivable (FY 2015-16)	2-1160	-
GST receivable (input credits)	2-1160	607.59
Total assets		6,229.88
Liabilities		
Accounts payable	2-1110	-
Reimbursement claims payable	2-1110	99.00
Unpresented cheques	2-1110	-
GST payable	2-1150	214.83
Total liabilities		313.83
Net balance		5,916.05
Net unrestricted balance		971.05

SUMMARY OF GST PAYABLE (2016-17 FY)

GST payable	2-1150	214.83
less GST receivable (input credits)	2-1160	607.59
Net GST payable (receivable)		(392.76)

EVENTS GRANT 2017-18

INCOME STATEMENT

From 1 May 2017 to

30 June 2017

	SCOA No.	Budget	Amount (\$) (excl. GST)
Income			
Grants - COGB	4-1080	1,945.00	1,945.00
Grants - SDCE	4-1120		-
Grants - Other	4-1150		-
Sales - general	4-4010		-
Sales - events	4-4011		-
Sponsorship	4-4050		-
Other			-
Total income		1,945.00	1,945.00
Expenditure			
Purchases	5-0020		-
Freight - inwards	5-0030		-
Advertising and promotion	6-0020	600.00	-
Assets <\$5,000	6-0040		-
Event expenses	6-0120	945.00	-
Fees and permits	6-0330	100.00	-
Fundraising expenses	6-0340		-
Insurance - public liability	6-0410		-
Postage, freight and courier	6-0510		-
Publications and information resources	6-0540	300.00	-
Other			-
Total expenditure		1,945.00	-
Operating surplus (deficit) for period		-	1,945.00

MANNING RES. GRANT 17-18

INCOME STATEMENT

From 1 May 2017 to

30 June 2017

	SCOA No.	Budget	Amount (\$) (excl. GST)
Income			
Grants - COGB	4-1080	3,000.00	3,000.00
Grants - SDCE	4-1120		-
Grants - Other	4-1150		-
Sales - general	4-4010		-
Sales - events	4-4011		-
Sponsorship	4-4050		-
Other			-
Total income		3,000.00	3,000.00
Expenditure			
Purchases	5-0020	3,000.00	-
Freight - inwards	5-0030		-
Advertising and promotion	6-0020		-
Assets <\$5,000	6-0040		-
Event expenses	6-0120		-
Fees and permits	6-0330		-
Fundraising expenses	6-0340		-
Insurance - public liability	6-0410		-
Postage, freight and courier	6-0510		-
Publications and information resources	6-0540		-
Other			-
Total expenditure		-	-
Operating surplus (deficit) for period		3,000.00	3,000.00

NESTBOX PROJECT 2016-17

INCOME STATEMENT

From 1 May 2016 to

30 June 2017

	SCOA No.	Amount (\$) (excl. GST)
Income		
Grants - COGB	4-1080	2,500.00
Grants - SDCE	4-1120	-
Grants - Other	4-1150	-
Sales - general	4-4010	-
Sales - events	4-4011	-
Sponsorship	4-4050	-
JCAG general revenue		0.73
Total income		2,500.73
Expenditure		
Purchases	5-0020	-
Freight - inwards	5-0030	-
Advertising and promotion	6-0020	36.69
Assets <\$5,000	6-0040	-
Next box project expenses	6-0150	2,464.04
Fees and permits	6-0330	-
Insurance - public liability	6-0410	-
Postage, freight and courier	6-0510	-
Publications and information resources	6-0540	-
Other		-
Total expenditure		2,500.73
Operating surplus (deficit) for period		0.00

NEWSLETTER GRANT INCOME STATEMENT

From 1 May 2016 to

31 May 2017

	SCOA No.	Amount (\$) (excl. GST)
Income		
Grants - COGB	4-1080	2,500.00
Grants - SDCE	4-1120	-
Grants - Other	4-1150	-
Sales - general	4-4010	-
Sponsorship	4-4050	49.00
JCAG general revenue		704.69
Total income		3,253.69
Expenditure		
Advertising and promotion	6-0020	24.60
Assets <\$5,000	6-0040	-
Fees and permits	6-0330	-
Postage, freight and courier	6-0510	-
Publications and information resources	6-0540	3,229.09
Other		-
Total expenditure		3,253.69
Operating surplus (deficit) for period		- 0.00

Notes to accompany financial statements 2016-17

For financial reporting purposes, JCAG is a 'Tier One' association, having a total yearly revenue of less than \$250,000. Tier one associations have an obligation to prepare financial statements that "give a true and fair view of the financial position and performance" of the organisation.

There is no requirement under the Associations Incorporation Reform Act for a tier one organisation to have its financial statement independently audited or reviewed. However, members can vote at a general meeting to require the organisation to have its accounts reviewed. In some circumstances, CAV can direct a tier one organisation to have its financial statements reviewed.

The financial statements have been prepared by Kevin de Vries (JCAG Treasurer) and reviewed by Ann Howe (JCAG committee member). Kevin and Ann believe they present a true and fair reflection of the financial position of the Junortoun Community Action Group Inc.

The accounts of the Association have been constructed to comply with the National Standard Chart of Accounts for charities and other not-for-profit associations. Any reference in the documents to "SCOA" refers to this chart of accounts.

The Junortoun Community Action Group reports and pays GST on an annual basis. A GST refund of \$393 is anticipated for the 2016-17 financial year and the relevant Business Activity Statement has been lodged with the Australian Taxation Office.

During the financial year to 30 June 2017 the organisation did not act as the trustee of any trust.

As at 30 June 2017 there are no mortgages, charges or securities affecting any of the organisations property.

As at 30 June 2017 there are no outstanding or doubtful debts owing to the Association.

Notable grants

Grant income and expenditure is shown as separate reports within the financial statements for purposes of clarity and transparency. These amounts are also included in the income statement and balance sheet that appear at the front of the financial statements.

- The Junortoun Community Action Group received grant income in May 2016 of \$2,500 for the printing and distribution of newsletters to Junortoun residents. This income was fully expended during the 2016-17 financial year, and a corresponding acquittal provided to the City of Greater Bendigo. Copy available on request.
- The Junortoun Community Action Group received grant income in May 2016 of \$2,500 for the construction of nest boxes for installation along the O'Keefe Rail Trail. This very successful project ran throughout the past year and income was fully expended. A corresponding acquittal has been provided to the City of Greater Bendigo. Copy available on request.
- The Junortoun Community Action Group received grant income of \$1,945 in May 2017 from the City of Greater Bendigo to assist in conducting and promoting community events in 2017-18.
- The Junortoun Community Action Group received grant income of \$3,000 in May 2017 from the City of Greater Bendigo to highlight the natural assets (plants and native animals) that exist at Manning Reserve. These funds will be expended in 2017-18.

Kevin de Vries
Treasurer
August 2017.